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It remains only to say that the book appears to have been written with great care and accuracy. The importance of the subject is apparent, and this book seems destined to rank as a most authoritative treatise on the subject.

F. H. S.

THE TRUTH ABOUT THE TRUTHS. By JOHN MOODY. Pp. 514 + xxii. New York: Moody Publishing Company. 1904.

As one should judge from the title, the book is not one for the legal profession, except when we include its members in the general mass of the reading public. But the work of Mr. Moody is of especial interest to everyone, and is arranged in such a manner that one finds enjoyment in its reading, though it is mainly a book of statistics.

Every corporation, great and small, from the Standard Oil down to the Caramel Trust, receives Mr. Moody's most minute attention from the moment of its incorporation up to the present time. The book is exceedingly absorbing to all of us in that we all in some manner come under the dominating influence of one or more of the great industrial trusts, of which there are four hundred and forty, representing capital invested of over twenty billions of dollars, so we can imagine the magnitude of the subject.

The author cleverly shows the interdependence of most of the larger trusts, and how practically all the railroads, though nominally independent, are in reality owned and dominated by the same group of capitalists, and what in many cases is seeming competition is nothing more than pre-arranged rates. The book is well worth reading.

M. B. S.